



One Detjen Drive
Crestwood, MO 63126
(314) 729-4780

FOR IMMEDIATE RELEASE

Crestwood Receives Award for 2019 Budget

CRESTWOOD, MO October 8, 2019 – The City of Crestwood, Missouri has won an award from the Government Finance Officers Association (GFOA) for its budget planning efforts.

The GFOA Distinguished Budget Presentation Award represents an achievement for Crestwood, reflecting the Board of Aldermen’s commitment to meeting the highest principles of governmental budgeting, according to the award letter. In order to receive the award, the city had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity’s budget serves as a policy document, a financial plan, an operations guide, and a communications device.

To receive the award, budget documents must be rated “proficient” in all four categories, and in fourteen mandatory criteria within those categories.

City Administrator Kris Simpson accepted the award on behalf of the city.

“This is the third year in a row that we’ve won this award, and I am pleased that Crestwood has earned this recognition,” Simpson said. “I hope this reassures residents that our financial matters are an open book.”

A total of 1,345 governmental entities in the U.S. and Canada received this award, out of nearly 23,000 entities in both countries, which places Crestwood in the top 6 percent in both countries for its budgeting.

Contact:

Kris Simpson, City Administrator
ksimpson@cityofcrestwood.org
1 Detjen Drive
Crestwood, MO 63126
Ph: 314-729-4780

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