

Notice of Public Hearing
City of Crestwood, Missouri
Proposed 2021 Ad Valorem Tax Rates

Notice is hereby given that a Public Hearing will be held before the Board of Aldermen of the City of Crestwood, Missouri, One Detjen Drive, Crestwood, Missouri on Tuesday, September 28, 2021, at 7:00 PM, for the purpose of hearing all citizens' written or oral comments regarding the proposed property tax rates to be set by the City of Crestwood for 2021.

Assessed Valuations

	Real Estate			Personal Property
	Agriculture	Residential	Commercial	
2021	\$0	\$243,484,790	\$71,545,924	\$37,354,027
2020	\$0	\$223,379,630	\$67,527,549	\$36,454,531
Value of new construction (2021)	\$0	\$367,000	\$0	\$0

General Property Tax Rates

	Real Estate			Personal Property
	Agriculture	Residential	Commercial	
Proposed tax rate (\$/\$100 AV)	\$0.0000	\$0.5610	\$0.7960	\$0.7280
2021 Revenue Budget	\$0	\$1,365,950	\$569,506	\$271,937

The proposed tax rates are based upon preliminary information. If the tax rate ceiling allowed is less than or greater than the proposed tax rate, the City of Crestwood will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

If the proposed tax rate is adopted, the change in tax revenue as a result of assessment is 1.4% or \$30,354.

The increase in tax revenue due to an increase in assessed value as a result of new construction and improvements is \$2,059.

By order of the Board of Aldermen, City of Crestwood, Missouri.

Dated and posted: September 1, 2021

Anyone with special needs wishing to attend may call (314) 729-4700 so appropriate accommodations can be made.